

Carbone Lorraine: a successful \$85 million private placement

Carbone Lorraine has completed an \$85 million private placement with US institutional investors. This borrowing, which is due to be repaid in full in 2015, has an average duration of close to eight years. The interest rate has been swapped into a floating rate and currently stands at 3.1%.

This borrowing replaces the short-term tranche of a syndicated loan that expired at the end of this year.

Investors' response was highly positive since demand for the placement far exceeded the company's request. The investors thus displayed their trust by helping to finance Carbone Lorraine's long-term development.

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Reminder:

Carbone Lorraine is an industrial group specialising in electrical components (brushes for electric motors, magnets and industrial fuses) and advanced materials and technologies. Well-established world-wide, the Group holds world-class positions in all its main markets :

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| ▪ <i>Electrical Applications</i> | <i>World no. 2 in brushes for electric motors</i> |
| ▪ <i>Permanent Magnets</i> | <i>World no. 3 in magnets for the automobiles</i> |
| ▪ <i>Electrical Protection</i> | <i>World no. 2 in industrial fuses</i> |
| ▪ <i>Advanced Materials & Technologies</i> | <i>World no. 1 in thermal anti-corrosion equipment</i> |

The Group is listed on the Premier Marché of the Paris Stock Exchange. It is part of the SBF 120 and Euronext 150 indices.

For further information, visit our website : www.carbonelorraine.com

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